

**Lakshmi Machine Works Limited***Basis standalone statement of accounts***(INR Lakh)**

	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2020-21	2019-20	2018-19
Equity Paid up Capital	1,068.30	1,068.30	1,068.30
Reserves and surplus/ Other Equity	176,957.50	164,563.14	167,967.96
Carry forward losses			
Net Worth	177,324.40	164,930.04	168,334.86
Miscellaneous Expenditure			
Secured Loans			
Unsecured Loans			
Fixed Assets	64,484.21	64,878.06	63,571.51
Income from Operations	168,965.03	157,009.84	263,589.81
Total Income	176,885.14	166,373.16	274,198.32
Total Expenditure	169,465.57	159,722.74	241,831.27
Profit before Tax	7,419.57	6,440.66	28,650.30
Profit after Tax	4,746.01	4,499.76	18,927.98
Cash profit	7,489.46	10,185.52	24,189.92
EPS (in Rs.)	44.43	42.12	174.15
Book value (in Rs.)	1,660.34	1,543.86	1,575.73

Notes:

1. Following definition of, "net worth" as defined in section 2(57) of the Companies Act, 2013, as amended, has been considered:

"net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation;

2. Cash profit is Profit after Tax plus Depreciation and amortisation expense plus impairment loss on financial assets

For Lakshmi Machine Works Limited

C R Shivkumaran
Company Secretary

CORPORATE OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018.

Phone : +91 422 7198100, 7198301 Fax : +91 422 2220912 www.lakshnimach.com

REGISTERED OFFICE : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020, CIN : L29269TZ1962PLC000463.



Our Ref: Sec/270/2021
Date: 21.07.2021

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051.

Dear Sirs,

Sub: Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today the 21st July, 2021 inter alia approved the Unaudited Financial Results (standalone and consolidated) including segment wise results of the Company for the quarter ended 30th June, 2021. A copy of the same is enclosed along with this communication. Also, arrangements have been made to publish these results in daily newspapers Business Line (English) and Diṇa Malar (Tamil) on 22nd July, 2021.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

The meeting commenced at 10.45 AM and concluded at 12.15 PM.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED

C R SHIVKUMARAN
Company Secretary

cc: BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI - 400 001.




LAKSHMI MACHINE WORKS LIMITED

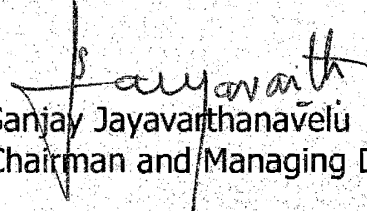
CEO & CFO CERTIFICATE

To
The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30th June, 2021 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


V Senthil
Chief Financial Officer


Sanjay Jayavarthanavelu
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lakshmi Machine Works Limited ("the Company") for the quarter ended June 30, 2021 and year to date from April 01 2021 to June 30 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants


K.RAGHU

Membership No.11178
Partner

Place: Coimbatore
Date: 21.07.2021

CHARTERED ACCOUNTANTS
UDIN: 21011178AAAAGI4190

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.**K. RAGHU** F.C.A., A.C.S**B. KRISHNAMOORTHY** F.C.A.**V. INDIRA** F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

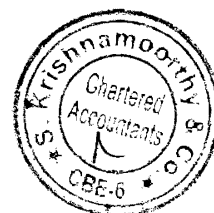
1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lakshmi Machine Works Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 and for the period from April 01 2021 to June 30 2021 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

i) Parent Company:
Lakshmi Machine Works Limited

ii) Subsidiaries:
LMW Textile Machinery (Suzhou) Company Ltd
LMW Aerospace Industries Limited



Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results includes the interim financial results of LMW Textile Machinery (Suzhou) Company Ltd , one of the wholly owned subsidiary which have not been reviewed / audited by their auditors, whose interim financial results reflect total revenue of Rs.3662.65 lakhs, total net loss after tax of Rs. 33.46 lakhs for the quarter ended 30.06.2021 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants



K.RAGHU

Membership No.11178

Partner

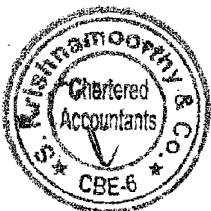
CHARTERED ACCOUNTANTS

UDIN: 21011178 AAAAG1J1050

Place: Coimbatore

Date: 21.07.2021

Lakshmi Machine Works Limited					
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020					
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in					
CIN: L29269TZ1962PLC000463					
Statement of Standalone Unaudited financial results for the Quarter ended 30th June,2021					
(Rs.In Lakhs except EPS)					
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income from Operations				
I	Revenue from Operations	43,603.76	66,311.86	17,052.26	1,68,965.03
II	Other Income	1,908.49	2,296.43	1,869.24	7,920.11
	Total Income from operations	45,512.25	68,608.29	18,921.50	1,76,885.14
III	Expenses				
	a. Cost of Material Consumed	28,152.70	42,113.89	7,834.81	1,04,120.85
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1,262.86)	158.19	2,236.31	(477.14)
	d. Employee benefits expense	6,398.06	7,631.54	4,327.90	22,983.65
	e. Finance costs	-	5.14	0.03	8.10
	f. Depreciation and Amortisation expense	1,337.95	1,287.83	1,269.66	5,155.89
	g. Other Expenses	9,753.84	12,096.16	5,318.01	35,462.68
	Total Expenses	44,379.69	63,292.75	20,986.72	1,67,254.03
IV	Profit before exceptional items and tax	1,132.56	5,315.54	(2,065.22)	9,631.11
V	Exceptional Items	1,716.98	1,229.05	232.57	2,211.54
VI	Profit before ordinary activities before tax	(584.42)	4,086.49	(2,297.79)	7,419.57
VII	Tax Expense	339.77	1,553.55	(380.49)	2,673.56
VIII	Net Profit from Ordinary activities after tax	(924.19)	2,532.94	(1,917.30)	4,746.01
IX	Other Comprehensive Income/ (Loss) (After Tax)				
	a. Items that will not be reclassified to profit or loss	(644.09)	4,044.45	886.45	8,716.65
	b. Items that will be reclassified to profit or loss	-	-	-	-
X	Total Comprehensive Income for the period (Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	(1,568.28)	6,577.39	(1,030.85)	13,462.66
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,76,957.50
XIII	Earnings Per Share (EPS)(of ₹ 10 each)				
	Basic	(8.65)	23.71	(17.95)	44.43
	Diluted	(8.65)	23.71	(17.95)	44.43



Standalone Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June, 2021

Sl. No.	Particulars	(₹ In Lakhs except EPS)			
		Quarter Ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue				
	a)Textile Machinery Division	30,740.73	44,966.05	13,780.21	1,18,655.53
	b) Machine Tool & Foundry Division	13,504.19	22,652.21	3,171.58	52,691.71
	c) Advanced Technology Centre	814.22	644.52	592.92	2,888.05
	Total	45,059.14	68,262.78	17,544.71	1,74,235.29
	Less : Inter-segment revenue	1,189.76	1,539.35	390.66	4,133.18
	Net Sales/Income from Operations	43,869.38	66,723.43	17,154.05	1,70,102.11
2	Segment Results				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	(1,129.95)	1,293.68	(1,193.20)	1,685.17
	b) Machine Tool & Foundry Division	851.54	2,755.86	(1,308.96)	3,637.43
	c) Advanced Technology Centre	(648.86)	(629.39)	(578.91)	(2,586.97)
	Total	(927.27)	3,420.15	(3,081.07)	2,735.63
	Add : Other un-allocable income net of Unallocable expenditure	342.85	666.34	783.28	4,683.94
	Total Profit Before Tax	(584.42)	4,086.49	(2,297.79)	7,419.57
3	Segment Assets				
	a)Textile Machinery Division	1,51,000.90	1,42,993.13	1,33,255.24	1,42,993.13
	b) Machine Tool & Foundry Division	86,816.09	86,080.27	66,112.03	86,080.27
	c) Advanced Technology Centre	2,501.01	2,449.19	2,891.05	2,449.19
	d) Unallocated	43,844.38	42,701.47	26,789.99	42,701.47
	Total	2,84,162.38	2,74,224.06	2,29,048.31	2,74,224.06
4	Segment Liabilities				
	a)Textile Machinery Division	84,097.13	73,724.55	53,187.90	73,724.55
	b) Machine Tool & Foundry Division	19,749.73	19,218.11	9,499.74	19,218.11
	c) Advanced Technology Centre	993.55	742.77	934.12	742.77
	d) Unallocated	2,524.67	2,512.83	1,206.44	2,512.83
	Total	1,07,365.08	96,198.26	64,828.20	96,198.26

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21.07.2021. Statutory Auditors have carried out limited review of the above results.

2. Exceptional items represents compensation towards Voluntary Retirement Scheme opted for by Employees.

3. Figures of the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K. Raghu
K. RAGHU
Membership No.11178
Partner

For Lakshmi Machine Works Limited

S. Jayarath
Chairman and Managing Director

Coimbatore
21st July, 2021

Lakshmi Machine Works Limited					
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020					
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in					
CIN: L29269TZ1962PLC000463					
Statement of Consolidated Unaudited financial results for the Quarter ended 30th June, 2021					
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(₹ in Lakhs except EPS)
	Income from Operations				
I	Revenue from Operations	45,762.48	68,369.65	16,877.65	1,72,737.69
II	Other Income	1,813.79	2,363.37	1,878.52	7,872.53
	Total Income from operations	47,576.27	70,733.02	18,756.17	1,80,610.22
	Expenses				
	a. Cost of Material Consumed	29,597.28	43,273.33	7,739.85	1,05,751.20
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(1,612.96)	57.10	2,037.57	(631.30)
	d. Employee benefits expense	6,687.61	7,912.41	4,478.45	23,845.47
	e. Finance costs	-	5.14	0.03	8.10
	f. Depreciation and Amortisation expense	1,432.70	1,381.16	1,381.27	5,562.78
	g. Other Expenses	10,372.53	12,716.55	5,428.67	36,729.10
	Total Expenses	46,477.16	65,345.69	21,065.84	1,71,265.35
IV	Profit before exceptional items and tax	1,099.11	5,387.33	(2,309.67)	9,344.87
V	Exceptional Items	1,716.98	1,229.05	232.57	2,211.54
VI	Profit before ordinary activities before tax	(617.87)	4,158.28	(2,542.24)	7,133.33
VII	Tax Expense	339.77	1,553.55	(380.49)	2,673.56
VIII	Net Profit from Ordinary activities after tax	(957.64)	2,604.73	(2,161.75)	4,459.77
IX	Other Comprehensive Income/ (Loss) (After Tax)				
	a. Items that will not be reclassified to profit or loss	(644.09)	4,044.45	886.45	8,716.65
	b. Items that will be reclassified to profit or loss				
X	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	(1,601.73)	6,649.18	(1,275.30)	13,176.42
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,068.30	1,068.30	1,068.30	1,068.30
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,76,960.92
XIII	Earnings Per Share (EPS) (of ₹ 10 each)				
	Basic	(8.96)	24.38	(20.24)	41.75
	Diluted	(8.96)	24.38	(20.24)	41.75



Consolidated Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June, 2021

Sl. No.	Particulars	Quarter Ended				Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	Year ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)		
1	Segment Revenue						
	a)Textile Machinery Division	32,804.75	46,957.34	13,614.86		1,22,361.69	
	b) Machine Tool & Foundry Division	13,504.19	22,652.21	3,171.58		52,691.71	
	c) Advanced Technology Centre	814.22	644.52	592.92		2,888.05	
	Total	47,123.16	70,254.07	17,379.36		1,77,941.45	
	Less : Inter-segment revenue	1,189.76	1,539.35	390.66		4,133.18	
	Net Sales / Income from Operations	45,933.40	68,714.72	16,988.70		1,73,808.27	
2	Segment Results						
	(Profit before Interest & tax)						
	a)Textile Machinery Division	(1,163.40)	1,365.46	(1,437.66)		1,398.93	
	b) Machine Tool & Foundry Division	851.54	2,755.86	(1,308.96)		3,637.43	
	c) Advanced Technology Centre	(648.86)	(629.39)	(578.91)		(2,586.97)	
	Total	(960.72)	3,491.93	(3,325.53)		2,449.39	
	Add : Other un-allocable income net of Unallocable expenditure	342.85	666.35	783.29		4,683.94	
	Total Profit Before Tax	(617.87)	4,158.28	(2,542.24)		7,133.33	
3	Segment Assets						
	a)Textile Machinery Division	1,61,133.50	1,51,057.96	1,40,612.72		1,51,057.96	
	b) Machine Tool & Foundry Division	86,816.09	86,080.27	66,112.03		86,080.27	
	c) Advanced Technology Centre	2,751.01	2,449.19	2,891.05		2,449.19	
	d) Unallocated	37,080.71	36,187.82	20,276.32		36,187.82	
	Total	2,87,781.31	2,75,775.24	2,29,892.12		2,75,775.24	
4	Segment Liabilities						
	a)Textile Machinery Division	87,746.12	75,272.31	53,872.05		75,272.31	
	b) Machine Tool & Foundry Division	19,749.73	19,218.11	9,499.74		19,218.11	
	c) Advanced Technology Centre	993.55	742.77	934.12		742.77	
	d) Unallocated	2,524.67	2,512.83	1,206.44		2,512.83	
	Total	1,11,014.07	97,746.02	65,512.35		97,746.02	

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21.07.2021. Statutory Auditors have carried out limited review of the above results.

2. Exceptional items represents compensation towards Voluntary Retirement Scheme opted for by Employees.

3. The consolidated financial results for the quarter ended 30th June, 2021 includes financial results of wholly owned subsidiary companies - 1) LMW Textile Machinery Suzhou Co Ltd., China and 2) LMW Aerospace Industries Ltd, India

LMW Aerospace Industries Ltd was incorporated on 16th March, 2021 and the Share capital of Rs. 2.50 crores was subscribed during April, 2021. As on date, the Company is yet to commence operations.

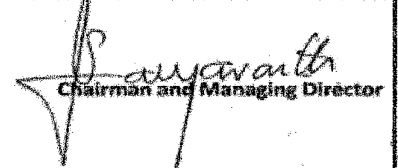
4. Figures of the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants



K. RAGHU
Membership No.11178
Partner

For Lakshmi Machine Works Limited


Chairman and Managing Director

Coimbatore
21st July, 2021