

Lakshmi Machine Works Limited

Regd. Office: Perianaickenpalayam, Coimbatore-641020

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CIN: L29269TZ1962PLC000463

Unaudited Financial(Standalone) Results for the Quarter/Half Year ended 30th September 2015

Sl. No.	Particulars	Rs. In Lakhs					
		Quarter Ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)			(Audited)		
1	a) Net Sales / Income from Operations (Net of Excise Duty)	60822.20	54596.98	56909.15	115419.18	112217.41	231257.78
	b) Other Operating Income	1159.41	1822.25	2022.06	2981.66	3864.46	7224.28
	Total Income from operations (net)	61981.61	56419.23	58931.21	118400.84	116081.87	238482.06
2	Expenses						
	a. Cost of Material Consumed	37787.08	37421.32	36223.63	75208.40	74552.46	147611.28
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1110.43	(3,997.09)	(76.37)	(2,886.66)	(3,007.52)	(930.65)
	d. Employee benefits expense	5860.91	5645.95	5743.43	11506.86	11608.41	22773.35
	e. Depreciation and Amortisation expense	1933.66	2316.48	2329.61	4250.14	4746.71	9650.31
	f. Other Expenses	10008.21	10789.20	9323.37	20797.41	18605.12	40198.85
	Total Expenses	56700.29	52175.86	53543.67	108876.15	106505.18	219303.04
3	Profit from Operations before other income, finance costs and exceptional items	5281.32	4243.37	5387.54	9524.69	9576.69	19179.02
4	Other Income	2860.34	2405.69	2627.26	5266.03	5317.88	10633.28
5	Profit from ordinary activities before finance costs and exceptional items	8141.66	6649.06	8014.80	14790.72	14894.57	29812.30
6	Finance Costs	11.43	1.46	24.84	12.89	36.30	63.44
7	Profit from ordinary activities after finance costs but before exceptional items	8130.23	6647.60	7989.96	14777.83	14858.27	29748.86
8	Exceptional Items	15.32	42.78	658.08	58.10	747.89	948.94
9	Profit from Ordinary Activities before tax	8114.91	6604.82	7331.88	14719.73	14110.38	28799.92
10	Tax Expense	2466.66	2219.00	2647.39	4685.66	4569.00	8054.83
11	Net Profit from Ordinary Activities after tax	5648.25	4385.82	4684.49	10034.07	9541.38	20745.09
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	5648.25	4385.82	4684.49	10034.07	9541.38	20745.09
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1126.65	1126.65	1126.65	1126.65	1126.65	1126.65
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						124920.20
16	Earnings Per Share (before extraordinary items)(of ₹ 10 each)						
	(a) Basic	50.13	38.93	41.58	89.06	84.69	184.13
	(b) Diluted	50.13	38.93	41.58	89.06	84.69	184.13
17	Earnings Per Share (after extraordinary items)(of ₹ 10 each)						
	(a) Basic	50.13	38.93	41.58	89.06	84.69	184.13
	(b) Diluted	50.13	38.93	41.58	89.06	84.69	184.13

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72

SR. NO.	Particulars	Quarter Ended			Half year Ended		Year ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
		(Unaudited)					(Audited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public Share Holding							
	- Number of Shares	8072629	8072629	8072879	8072629	8072879	8072629	
	- Percentage of Shareholding	71.65%	71.65%	71.65%	71.65%	71.65%	71.65%	
2	Promoters and Promoter Group Shareholding							
	<i>a) Pledged / Encumbered</i>							
	- Number of Shares							
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares (as a % of total share capital of the Company)							
	<i>b) Non - Encumbered</i>							
	- Number of Shares	3193875	3193875	3193625	3193875	3193625	3193875	
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of total share capital of the Company)	28.35%	28.35%	28.35%	28.35%	28.35%	28.35%	
	PARTICULARS	3 months ended 30.09.2015						
B	INVESTOR COMPLAINTS							
1	Pending at the beginning of the quarter	NIL						
2	Received during the quarter	1						
3	Disposed of during the quarter	1						
4	Remaining unresolved at the end of the quarter	NIL						

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Segment Wise Revenue, Results and Capital employed for the half year ended 30th September 2015							
Sl. No.	Particulars	Quarter Ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
						(Unaudited)	(Audited)
1	Segment Revenue						
	a) Textile Machinery Division	55896.57	50691.13	51825.91	106587.70	104493.69	212845.13
	b) Machine Tool & Foundry Division	6801.88	5579.84	7584.74	12381.72	12742.36	27098.48
	c) Advanced Technology Centre	465.49	720.01	461.75	1185.50	757.88	2251.11
	Total	63163.94	56990.98	59872.40	120154.92	117993.93	242194.72
	Less : Inter-segment revenue	523.27	333.96	370.86	857.23	639.15	1310.96
	Net Sales/Income from Operations	62640.67	56657.02	59501.54	119297.69	117354.78	240883.76
2	Segment Results						
	(Profit before interest & tax)						
	a) Textile Machinery Division	5913.65	4347.63	5085.73	10261.28	10205.48	20454.40
	b) Machine Tool & Foundry Division	667.99	433.95	820.55	1101.94	1131.69	2094.62
	c) Advanced Technology Centre	(255.37)	(130.95)	(376.13)	(386.32)	(799.05)	(833.50)
	Total	6326.27	4650.63	5530.15	10976.90	10538.12	21715.52
	Add : Other un-allocable income net of unallocable expenditure	1788.64	1954.19	1801.73	3742.83	3572.26	7084.40
	Total Profit Before Tax	8114.91	6604.82	7331.88	14719.73	14110.38	28799.92
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textile Machinery Division	99767.60	97779.57	82569.35	99767.60	82569.35	93405.13
	b) Machine Tool & Foundry Division	22152.33	23646.72	22601.03	22152.33	22601.03	22959.18
	c) Advanced Technology Centre	659.88	667.57	578.87	659.88	578.87	731.77
	d) Unallocated	13501.11	8338.81	14235.77	13501.11	14235.77	8950.77

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Lakshmi Machine Works Limited			
Regd. Office: Parlanalickenpalayam, Coimbatore-641020			
Statement of Assets and Liabilities (Standalone)			
₹ in Lakhs			
S.No.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
	1. Shareholders' funds		
	a. Share Capital	1126.65	1126.65
	b. Reserves and Surplus	134954.27	124920.20
	Sub-Total - Shareholders' funds	136080.92	126046.85
	2. Non-Current Liabilities		
	a. Other Long Term liabilities	11539.18	13447.91
	Sub-Total - Non-Current Liabilities	11539.18	13447.91
	3. Current Liabilities		
	a. Trade payables	29308.91	30920.19
	b. Other current liabilities	42397.01	40739.98
	c. Short Term provisions	1593.73	6030.49
	Sub-Total - Current Liabilities	73299.65	77690.66
	TOTAL - EQUITY AND LIABILITIES	220919.75	217185.42
B	ASSETS		
	1. Non-Current Assets		
	a. Fixed Assets	37653.27	37720.79
	b. Non-Current investments	12882.93	12882.93
	c. Deferred Tax Asset	1215.04	973.04
	d. Long Term Loans and Advances	2909.28	2363.67
	Sub-Total- Non Current Assets	54860.52	53940.43
	2. Current Assets		
	a. Inventories	34554.25	28865.87
	b. Trade receivables	17703.58	22057.53
	c. Cash and Cash equivalents	95805.08	94162.06
	d. Short Term Loans and Advances	11869.37	13861.44
	e. Other Current assets	6326.95	4298.09
	Sub-Total- Current Assets	166259.23	163244.99
	TOTAL - ASSETS	220919.75	217185.42

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02-Nov-2015. Statutory Auditors have carried out limited review of the above results.
- Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees.
- The Company has componentized its fixed assets and has separately assessed the life of major components forming part of the main assets. Consequently, the depreciation for six months ended 30.09.2015, is higher by Rs.1080.46 lakhs and for the quarter ended 30.09.2015 is higher by Rs. 543.18 lakhs.
- Figures of the previous year / periods have been regrouped / rearranged wherever necessary.

Coimbatore
02/Nov/15

L. Ananthan
MN 0 214178

J.S.V. Desai
MNO: 200380

For Lakshmi Machine Works Limited
Sanjay Jayavarthanavelu
SANJAY JAYAVARTHANAVELU
CHAIRMAN AND MANAGING DIRECTOR