

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Lakshmi Machine Works Limited  
 Quarter ending on : 30.06.2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (I A)	Yes	
(B) Non-Executive Directors' compensation & disclosures.	49 (I B)	Yes	Disclosed in the Annual Report for the year ended 31.03.2014
(C) Other provisions as to Board and Committees.	49 (I C)	Yes	
(D) Code of conduct	49 (I D)	Yes	
<b>II. Audit committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee.	49 (II A)	Yes	
(B) Meeting of Audit Committee	49 (II B)	Yes	
(C) Powers of Audit Committee	49 (II C)	Yes	
(D) Role of Audit Committee	49 (II D)	Yes	
(E) Review of Information by Audit Committee.	49 (II E)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions.	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	No shares of any kind is issued. Hence not applicable
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report for the year ended 31.03.2014
(F) Management	49 (IV F)	Yes	-do-
(G) Shareholders	49 (IV G)	Yes	-do-
<b>V. CEO / CFO Certification</b>	49 (V)	Yes	-do-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	-do-
<b>VII. Compliance</b>	49(VII)	Yes	-do-