

Quarterly Compliance Report on Corporate Governance

Name of the Company : Lakshmi Machine Works Limited

Quarter Ended on : 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	Arrangements are being made to appoint a Women Director at the Board meeting to be held on 02.02.2015, A separate meeting of independent Directors is also to be held on 02.02.2015 and Familiarisation programme for Independent Directors will be complied during the quarter Jan to Mar, 2015
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 II(E)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49(IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	NA	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	All points relating to RPT Complied There is no material
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	After Obtaining the approval of the Board at its meeting to be held on 02.02.2015 Policy will be placed in
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	
(C) Remuneration of Directors	49 (VIIIC)	YES	
(D) Management	49(VIIID)	YES	
(E) Shareholders	49 (VIIIE)	YES	
(F) Proceeds from public issues, rights issue, preferential issues etc.	49 (VIIIF)	NA	No securities of any kind is issued
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

Per LAKSHMI MACHINE WORKS LIMITED



(K. DURAISAMI)
Company Secretary

10.1.15